

FIDEURAM ASSET MANAGEMENT (IRELAND) dac
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MANAGEMENT COMPANY
of the Luxembourg Mutual Investment Fund
with multiple sub-funds

FONDITALIA
(the “Fund”)

NOTICE TO THE UNITHOLDERS OF THE SUB-FUND FONDITALIA CARMIGNAC ACTIVE ALLOCATION

The board of directors of the Fund (the “**Board**”) would like to inform you about some changes to the sub-fund Fonditalia Carmignac Active Allocation (the “**Sub-Fund**”) as of 25 November 2025 (the “**Effective Date**”), as more fully detailed below.

1. Change of investment manager for the Sub-Fund

Carmignac Gestion Luxembourg S.A currently acts as investment manager for the Sub-Fund.

As from the Effective Date, Eurizon Capital SGR S.p.A., with registered office at 22, Via Melchiorre Gioia, 20124 Milan, Italy, will be appointed as new investment manager for the Sub-Fund in replacement of Carmignac Gestion Luxembourg S.A.

The new investment manager has been identified, after in-depth due diligence by the Management Company of the Fund.

The investment policy, risk profile, ESG framework, and fee structure of the Sub-Fund will remain unchanged.

This change is considered to be in the best interests of unitholders and is part of a broader product range rationalization process. This change also aims to leverage Eurizon Capital SGR’s expertise and is part of a broader strategy to streamline management and consolidate investment expertise within the various funds managed by the Management Company.

2. Change of denomination of the Sub-Fund

As from the Effective Date, the current denomination of the Sub-Fund “Fonditalia Carmignac Active Allocation” will be replaced by the denomination “Fonditalia Active Allocation” to reflect the change of investment manager.

If you are not in agreement with the changes described above, you may request the redemption of your units free of redemption charges in accordance with the procedure described in the prospectus from 24 October 2025 until 24 November 2025.

The updated prospectus and related documents reflecting these changes will be available at the registered office of the Management Company, FIDEURAM ASSET MANAGEMENT (IRELAND) dac, the Depositary Bank, STATE STREET BANK INTERNATIONAL GmbH, Luxembourg branch, INTESA SANPAOLO WEALTH MANAGEMENT and the authorized Distributors.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the prospectus.

Luxembourg, 22 October 2025

The Management Company